



# A New Growth Model for the Greek Economy

WEDNESDAY  
3rd of JUNE  
2015

Old Parliament Building  
Conference Hall  
13 Stadiou str, Kolokotroni Square, Athens

## Conference Program



MA in Economic Analysis

Wednesday, 3<sup>rd</sup> of June 2015

08:30 - 09:00

Registration

09:00 - 09:10

Welcome Speech

**Dr. Konstantinos Kollias**

*President of the Economic Chamber of Greece.*

**Prof. Panagiotis Liargovas**

*Coordinator Parliamentary Budget Office, Greece.*

*Jean Monnet Professor of European Integration and Policies, University of Peloponnese.*

09:10-09:40

**Prof. Zsolt Darvas**

*Senior Fellow, Bruegel.*

**Is Greece Destined to Grow?**

09:40 - 10:10

**Prof. Hasan Iftekhhar**

*Professor of Finance & Corrigan Chair in International Business & Finance,  
Fordham University's Schools of Business.*

**Diversification and the Economy:**

**The role of government in Enhancing Industrial Base.**

10:10 - 11:10

**Panel Discussion: Can there be Greek growth after the crisis?**

**Co-ordinator:**

**Prof. Panagiotis Petrakis**

*Professor of Department of Economics,  
National and Kapodistrian University of Athens.  
Director of the International Economics and Development Sector.*

**Discussants:**

**Prof. Panagiotis Roumeliotis**

*Emeritus Professor of Economics, Panteion University of Athens.  
Former Alternate Executive Director at the International Monetary Fund.*

**Prof. Nicos Christodoulakis**

*Professor of Economic Analysis, Athens University of Economics and Business.*

**Prof. Nikos Vettas**

*General Director, Foundation for Economic & Industrial Research (IOBE).  
Professor of Department of Economics,  
Athens University of Economics and Business.*

11:10 - 11:40

**Prof. John Kose**

*Professor of Banking and Finance, New York University Stern School of Business.*

**Risk and Corporate Governance.**

11:40-12:10

**Prof. Paolo Manasse**

*Professor of Macroeconomics and International Economic Policy, University of Bologna.*

**Lessons for Europe from the Greek Crisis.**

12:10-12:30

Coffee Break

12:30-13:30

**Panel Discussion: Greek Economy. Prospects and Challenges.**

**Co-ordinator:**

**Prof. Dionysis Chionis**

*Professor of Department of Economics,  
Democritus University of Thrace.*

**Discussants:**

**Dr. Nikos Pappas**

*Minister of State.*

**Mr. Kostas Hatzidakis**

*Member of the Greek Parliament for Athens B - New Democracy.  
Former Minister of Development and Competitiveness.*

**Dr. Konstantinos Kollias**

*President of the Economic Chamber of Greece.*

## 13:30-15:30 Section 1. The Long-term View and the Growth Requirements.

### Papers Presentation

Greece at crossroads: to innovate or not to innovate? \*  
Alexander Kritikos

Is there an Easy Way Out? Redenomination Issues and their Financial  
Consequences in Case of a Greek Exit from the Eurozone. \*  
David Amiel, Paul-Adrien Hyppolite

Demographic Challenges Facing Long Term Growth in Greece.\*  
Edward Hugh

Qualifying and quantifying the Greek structural reform efforts.\*  
Allesio Terzi

Sustainable growth dynamics for the Greek Economy. \*  
Elias Carayannis

Developing Growth Potential for the Greek Economy. \*  
Michael Halliassos

On the Greek Growth Model.  
Panagiotis Petrakis

The Greek growth decoupling: A synthesis of the experiences between  
Greece and Ireland, Portugal, Cyprus and the Baltics.  
Pantelis Kostis, Kyriaki Kafka, Dionysis Valsamis

Fiscal multipliers and growth in the Greek economy: with an assessment  
of the recent fiscal adjustment program.  
Sotiris K. Papaioannou

15:30 -16:00 Light Lunch Break

## 16:00 -18:00 Section 2. Challenges and Opportunities in the Greek Economy in the Eve of the Crisis.

### Papers Presentation

The Determinants of Business Cycles in Greece:  
An Empirical Investigation (1995-2014).\*  
Efthymios Tsionas, Panayotis Michaelides

Alternative Strategies for overcoming the Greek crisis.\*  
Stavros Mavroudeas

Rearranging social security contributions: Alleviating the burden of the state and  
returning value to the state and the society.\*  
Thomas Poufinas, Effrosyni Kouskouna

Extroversion within a new economic paradigm.\*  
Grigoris Zarotiadis, Eirini Ozouni

Okun's Law in Greece in the Post-Crisis era: An Empirical Study.\*  
Christos Katris

What drives Greek Exports Performance? A macro level analysis.\*  
George Geronikolaou, Eleftherios Spyromitros, Panagiotis Tsintzos

The Determinants of Greek Bond Yields: An Empirical Study Before and During the Crisis.  
Chionis Dionysis, Ioannis Pragidis, Panagiotis Schizas

The Impact of Sovereign Debt Ratings to Bank Ratings and Financial Performance of  
the Banking System.  
Evangelos Drimpetas, Themistokles Lazarides

How Flexible Working influence Unemployment? Evidence from Greek Labour Market.  
Karamanis Kostas, Hyz Alina

Determination of the maritime ports economic effects on national Economy.  
Dimitriou Dimitrios, Mourmouris John

\* The papers marked with an asterisk will be discussed.

All abstracts submitted may be found at the conference's website:

<http://new-growth-model-conference.oe-e.gr/>



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